

Corporate Management Committee

14 July 2022

Addendum

Item 6 - UK Shared Prosperity Fund

The core report at item 6 on this Agenda provides an initial set of proposed projects which will form the basis of the Council's bid, in order to release £1m of allocated funding from the UK Shared Prosperity Fund (UKSPF).

The primary goal of the Fund is to build pride in place and increase life chances across the UK: 'By 2030, pride in place, such as people's satisfaction with their town centre and engagement in local culture and community, will have risen in every area of the UK, with the gap between the top performing and other areas closing.'

Underneath the overarching aim of building pride in place and increasing life chances, there are three UKSPF investment priorities: communities and place; supporting local business; and people and skills. There are detailed objectives associated with each of these priorities which are aligned to the relevant Levelling Up White Paper mission.

Since compiling the initial round of bids, further work has been undertaken to develop the Council's submission, not only aligning these projects with the aims of the Fund itself, but also with the Council's own priorities and in consideration of any potential future financial commitment arising out of the proposals.

In addition, it is the intention of the Council to put forward a bid that goes beyond its existing plans and creates a legacy for the community that would not otherwise have been delivered.

To support this intention, the draft programme will continue to be refined, and changes executed under the delegation sought in the recommendations. This addendum to the report brings to Members' attention one proposed major amendment for approval, which is the removal of the Joint Enforcement Team project, which has an estimated cost to the Fund of £350,000 and once committed to, will likely commit the Council to a substantial level of on-going financial support.

The amended programme is set out in the following table:

Community Development	25,000	Sports and leisure club development grants
Community Development	350,000	Development of Community project to support pride in place
Community Development	75,000	Deprived Neighbourhood improvements projects
Economic Development	45,300	Public realm improvements to Chertsey and Egham town centres
Economic Development	60,000	Bollards/pedestrianisation of Chertsey town centre
Economic Development	90,000	Shop frontage grants for Chertsey town centre
Economic Development	25,000	High Street markets/events in all towns.
Economic Development	120,000	Visitor/tourist economy Including comms, wayfinding and interpretation.

Economic Development	159,700	Business Growth Hub – providing/facilitating business advice, support and access to finance
Citizens' panel	50,000	Start-up/development of Citizens' Panel
	1,000,000	Total

It should also be noted that the Council has been granted a short time extension to enable the final submission to be developed, including the required business cases and indicative outcomes.

In light of the above, the recommendations are amended as follows:

Recommendations:

- (i) To agree the indicative projects and high-level budgets that will form the basis of the Council's submission to the UK Shared Prosperity Fund and unlock the Council's £1 million allocation.**
- (ii) To delegate authority to the Chief Executive, in consultation with the Chairman and Vice-Chairman of the Committee to refine the proposal for submission and make any changes to the project package, if required by changing circumstances.**